



March 26, 2009

TRWC Board of Directors:

Attached you will find the revised proposed Fiscal Year 2009/2010 Budget, for consideration at the upcoming 3/30 TRWC Board Meeting. Revisions include the addition of a 3% contingency and a Capital budget to accommodate the TOPAZ/PRWN reconfiguration and associated improvements. Adjustments have also been made to account for the most recent data on subscriber unit quantities for each TRWC partner.

The total proposed budget is \$2,755,006, including \$1,467,506 for Operations and Maintenance (O&M) and \$1,287,500 for Capital Improvements. Per month O&M subscriber unit fees are expected to be \$32. Capital Improvement costs will likely be distributed throughout the first quarter of 2010.

Please don't hesitate to contact me should you have any questions in advance of the meeting.

Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Shaw", written in a cursive style.

Dale Shaw
Executive Director
TOPAZ Regional Wireless Cooperative
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